APPLICATION FOR SURRENDER OF POLICY / FULL WITHDRAWAL OF UNITS (IN CASE OF ULIP POLICIES)

ICICI PRUDENTIAL LIFE INSURANCE
We cover you. At every step in life.

Policy Number :

Name of Proposer

Mr./Ms./Mrs. First Name Surname

Address

City State Pin Code

Contact Numbers

STD Residence STD Office Ext. Mobile

In case your above policy has been absolutely assigned, please specify the Payee towards whom you wish to direct the payment of the Surrender proceeds: ☐ Assignor ☐ Assignee

I / We have enclosed the policy document ☐ Yes ☐ No

- I / We understand that the Surrender of the Policy or Full Withdrawal of units results in the termination of the Policy and that I/We are required to return the Original Policy Document to the company.
- I / We also understand and agree that the Policy shall be deemed to have been duly surrendered and the company discharged of all liabilities under it upon the payment of the Surrender Value, notwithstanding the non-production of the Original Policy Document to the company, for any reason.
- I / We also understand that in the case where the Policy document is not submitted to the Company, the Policy owner hereby agrees to indemnify the Company against all liabilities that the Company may incur on account of any claim being made by any other person on the basis of possession of the Policy document or otherwise.
- I / We also understand that the Contract of Insurance shall be deemed to have been duly terminated on my/our signing this Application form for Surrender of the Policy.

Please note that in case your Policy has been assigned, the Surrender / Withdrawal request would be accepted if the consent from the Assignee of the Policy is received.

Please affix Re 1/- Revenue stamp & sign across the stamp

Signature of Proposer or Life Assured
(in case the policy is on own life)

Date D D M M Y Y Y Y

Place _____

Name, Signature (& rubber stamp for corporate / firm)
of Assignee in case of absolute assignment

Date D D M M Y Y Y Y

Place _____

NOTES :

- The amount payable on the Surrender of the policy/ Full Withdrawal of the units is as per the policy terms & conditions.
- A cheque towards the Surrender proceeds payable will be dispatched to the last address recorded by us.
- Loan option is available on certain products. You can avail of the loan option instead of surrendering the policy. For more details on loan availment, please feel free to contact us at any of our access points.
- If the application is received before 4.15 p.m. on a weekday, the same day's unit value will be applicable. However, if the application is received after 4.15 p.m. on a weekday, then the next working day's unit value will be applicable.
- If the application is received after 4.15 p.m. on a Friday, or any time on a Saturday, or before 4.15 p.m. on a Monday, then Monday's unit value will be applicable (provided Monday is a working day).

ACKNOWLEDGEMENT OF APPLICATION FOR SURRENDER

Proposal / Policy No. _____

Name of Policy Holder _____

Branch Name _____

DD / MM / YYYY

Stamp

Received by _____

Note: The Surrender transaction will be effected on receipt of this form at an ICICI Prudential authorized centre, subject to terms and conditions.