

APPLICATION FOR PARTIAL WITHDRAWAL OF UNITS



Policy Number

Name of Proposer

Mr./Ms./Mrs.

First Name

Surname

Address details

City

State

Pin Code

Contact Numbers

STD

Residence

STD

Office

Ext.

Mobile

Partial Withdrawal

I wish to apply for Partial Withdrawal of the amount indicated below from the units credited to my policy, in the proportion given below.

I understand that I must withdraw at least Rs.2,000.00 worth of units and leave a balance of at least Rs. 10,000.00 worth of units (across all funds) based on the prevailing unit value at the time of this withdrawal.

Name of Fund	Percentage	Value
Balancer / Pension Balancer Plan		
Maximiser / Pension Maximiser Plan		
Protector / Pension Protector Plan		
Preserver / Pension Preserver Plan		
Total Of Amount Withdrawal		

NOTE :

- Once requested, the partial withdrawal transaction cannot be cancelled.
- Payments for Partial Withdrawal will be settled by cheque.
- NAV of the next working day will be applicable
- There is no tax deduction in Partial Withdrawal. However, withdrawals from Pension plans are always taxable.
- All the required details in the form should be completed in order to avoid decline of application.
- Partial Withdrawal is allowed after the completion of 1 year from policy commencement.
- In the first 5 years, the maximum amount that can be withdrawn is upto 25% of the Value of Units.
- There is no restriction on the number of times Withdrawal transactions can be made, provided the balance across all funds is minimum Rs. 10,000/
- You are allowed one free Withdrawal in a policy year for the first 5 years. All subsequent withdrawals will be charged Rs.100/- per Withdrawal
- Partial withdrawal reduces the Death Benefit to the extent of the amount withdrawn.
- Please note that in case your Policy has been assigned, the Partial Withdrawal request would be accepted if the consent from the Assignee of the Policy is received.
- If the application is received before 4.15 p.m. on a weekday, the same day's unit value will be applicable. However, if the application is received after 4.15 p.m. on a weekday, then the next working day's unit value will be applicable.
- If the application is received after 4.15 p.m. on a Friday, or any time on a Saturday, or before 4.15 p.m. on a Monday, then Monday's unit value will be applicable (provided Monday is a working day).

Date :
D D MM Y Y Y Y

Signature of Proposer /
Policy Owner

Signature of Assignee
(Required in case of Absolute
assignment of policy)

ACKNOWLEDGEMENT OF APPLICATION FOR PARTIAL WITHDRAWAL OF UNITS

Proposal / Policy No. _____

Name of Policy Holder _____

Branch Name _____

DD / MM / YYYY

Stamp

Received by _____

Note: The Partial Withdrawal will be effected on receipt of this form at an ICICI Prudential authorized centre, subject to terms and conditions.