

As an intelligent investor, you seek a flexible investment plan in which to invest your savings. At the same time, you wish to protect your family from unforeseen circumstances. For you, an ideal plan would be one that is flexible enough to meet your investment and protection needs.

Presenting **LifeTime Super** from ICICI Prudential, India's No.1 private life insurer\*, a regular premium unit-linked insurance policy that offers flexible investment options along with the benefit of life insurance cover. This policy gives you an opportunity to earn potentially higher returns on your investments without sacrificing the protection of your family.

### Key Benefits of LifeTime Super

- Potentially higher returns over the long term by investing in unit-linked funds
- Additional allocation of units at regular intervals to boost your investment
- Option to withdraw your money systematically over a period of 5 years on maturity of the policy
- In case of an unfortunate event of death, your family will receive Sum

Assured or Fund Value, whichever is higher<sup>1</sup>

- Cover Continuance option available which ensures continuance of life insurance cover, even if you wish to take a break in premium payment
- Tax benefits on premiums paid and benefits received under the policy, as per the prevailing Income Tax Laws

### How does the policy work?

1. You need to choose the premium amount, term and Sum Assured for which you wish to take the policy.
2. After deducting premium allocation charges, the balance amount is invested in the investment fund(s) of your choice.
3. You can opt for add-on riders available under the policy.
4. On survival, the maturity benefit is paid to the policyholder. In the unfortunate event of death, the nominee receives the higher of Sum Assured or the Fund Value.

### Benefits in detail

#### Choice of investment funds

We offer you 4 investment funds. You have the option to choose how you want your investments to grow, based on the objectives of each of the funds. Given alongside are the investment objective and asset allocation of each of the funds:

Fund name and its objective	Asset Allocation	Min.	Max.	Potential Risk-Reward
Maximiser: Long Term Capital Appreciation	Equity & Equity Related Securities Debt, Money Market & Cash	75% 0%	100% 25%	High
Balancer: Balance of growth and steady returns	Equity & Equity Related Securities Debt, Money Market & Cash	0% 60%	40% 100%	Moderate
Protector: Accumulate steady income at a lower risk	Debt Instruments, Money Market & Cash	100%	100%	Low
Preserver: Protection of capital through very low risk investments. Investments upto 20% can be allocated to this fund.	Debt Instruments Cash & Money Market	0% 50%	50% 100%	Capital Preservation

You can invest in any one or a combination of the above mentioned funds.

#### Switching Option

Under this option you can switch your investment between the funds at any time (provided the policy is in force), depending on your financial priorities and investment objective. In any policy year, 4 switches can be done free of charge. The minimum switch amount is Rs.2,000.

#### Additional Allocation of Units

There will be additional allocation of units every 4th year, starting from the end of the 4th year at the rate of 4% of annual premium into your investment fund. Additional allocation of units will be made only if the premiums have been paid regularly upto the date of allocation.

#### Partial Withdrawal Benefit

Partial withdrawals will be allowed after completion of 3 policy years and on payment of full 3 years' premium. The minimum partial withdrawal amount is Rs. 2,000<sup>2</sup>.

#### Maturity Benefit

On maturity of this policy, you will be entitled to receive the Fund Value at the time of maturity. Alternatively, you can opt for the Settlement Options available.

#### Settlement Options

On maturity of the policy, you can choose to take the Fund Value as a structured benefit. With this facility, you can opt to get payments on a yearly, half-yearly, quarterly or monthly (through ECS) basis, for a period of

1,2,3,4, or 5 years, post maturity (settlement period)<sup>3</sup>. At any time during the settlement period, you have option to withdraw the remaining Fund Value. During the settlement period, the investment risk in the investment portfolio is borne by the policyholder.

#### Death Benefit

In the unfortunate event of death during the term of the policy, the nominee shall receive the higher of Sum Assured (net of permissible partial withdrawals) or the Fund Value<sup>1</sup>.



#### Cover Continuance option

This option ensures that your life insurance cover continues in case you are unable to pay premiums, any time after payment of first three years' premium. All applicable charges will be automatically deducted from the units available in your fund. You need to opt for cover continuance, if you wish to avail of this benefit<sup>4</sup>.

#### Additional Protection with Riders

You can further customize your policy with optional riders, to enjoy additional protection, as given below:

Riders	Benefit
Accident and Disability Benefit Rider (ADBR)	In the event of death or disability due to an accident, the rider benefit amount would be paid accordingly.
Critical Illness Benefit Rider (CIBR)	In the event of the Life Assured being diagnosed for any of the specified critical illness, the rider benefit amount would be paid.
Waiver of Premium Rider (WOPR)	In the event of total and permanent disability due to an accident, all further premiums till maturity would be paid by the company.

Rider charges for opted riders will be recovered by cancellation of units. For further details on the Rider benefits, exclusions and conditions, please ask for the Rider brochure.

#### Can I surrender my policy?

Yes, you can surrender your policy. Surrender values are available to you after deducting surrender charges and would depend on the number of completed policy years. Following are the surrender values applicable after payment of full 3 years' premium.

No. of Completed Years of the Policy	Surrender Value as a % of Fund Value
3 years	98%
4 years	99%
5 years & above	100%

For details on surrender values applicable before 3 years' premiums are paid, please refer to the sales literature and policy document.



### LifeTime Super at-a-glance

Minimum / Maximum Entry Age	0 - 65 years
Maximum Age at Maturity	75 years
Minimum / Maximum Policy Term	10 - 75 years
Premium Payment Frequency	Yearly, Half-yearly, Monthly
Minimum Premium	Rs.18,000 per annum
Minimum Sum Assured	Annual Premium x Term/2, subject to a minimum of Rs.1,00,000.
Tax Benefit	Premium paid for the policy and critical illness benefit rider will be eligible for tax benefit under section 80C & 80D respectively. Any benefit amount received under this policy will be eligible for the tax benefit under section 10(10D), as per prevailing Income Tax laws.

In this policy, the investment risk in investment portfolio is borne by the policyholder.

## What are the charges under the policy?

### ➤ Premium Allocation Charge

This will be deducted from the premium amount at the time of premium payment and units will be allocated thereafter:

Annual Premium (Rs.)	% of Premium		
	Year 1	Year 2	Year 3 onwards
18,000 - 49,999	20.00%	7.50%	4.00%
50,000 and above	18.00%	7.50%	4.00%

### ➤ Other Charges

Charges	Particulars										
Switching Charge	4 free switches are allowed every policy year. Subsequent switches will be charged at Rs.100 per switch*.										
Mortality Charge	Mortality charges will be deducted on a monthly basis on the life cover. Life cover is the difference between the Sum Assured and the Fund Value at the time of deduction of charges*. Indicative charges per thousand life cover for a healthy male life is as shown below: <table border="1" style="margin-top: 5px;"> <thead> <tr> <th>Age (Yrs)</th> <th>20</th> <th>30</th> <th>40</th> <th>50</th> </tr> </thead> <tbody> <tr> <td>Rs.</td> <td>1.33</td> <td>1.46</td> <td>2.48</td> <td>5.91</td> </tr> </tbody> </table>	Age (Yrs)	20	30	40	50	Rs.	1.33	1.46	2.48	5.91
Age (Yrs)	20	30	40	50							
Rs.	1.33	1.46	2.48	5.91							
Fund Management Charge (FMC)	The annual fund management charge, which will be adjusted from the Net Asset Values of various Funds, are as follows: <table border="1" style="margin-top: 5px;"> <thead> <tr> <th>Fund</th> <th>Maximiser</th> <th>Balancer</th> <th>Protector</th> <th>Preserver</th> </tr> </thead> <tbody> <tr> <td>FMC</td> <td>2.25% p.a.</td> <td>2.25% p.a.</td> <td>1.50% p.a.</td> <td>0.75% p.a.</td> </tr> </tbody> </table>	Fund	Maximiser	Balancer	Protector	Preserver	FMC	2.25% p.a.	2.25% p.a.	1.50% p.a.	0.75% p.a.
Fund	Maximiser	Balancer	Protector	Preserver							
FMC	2.25% p.a.	2.25% p.a.	1.50% p.a.	0.75% p.a.							

\* These charges will be deducted by cancellation of units.

## Terms & Conditions

- In case the Life Assured is below age 7 years (age nearest birthday) at the time of death, only the Fund Value would be payable.
- The minimum Fund Value post partial withdrawal should be equal to at least 110% of one year's premium, else the policy will be terminated and

the balance Fund Value will be paid to the policyholder. Partial withdrawals are allowed only if the Life Assured is atleast 18 years of age. Partial withdrawals will have the following effect on your Sum Assured:

- Upto the age of 60 years, Sum Assured payable on death is reduced to the extent of partial withdrawals made in the preceding two years
  - After the age of 60 years, Sum Assured payable on death is reduced to the extent of all partial withdrawals made from age 58 years onwards.
- You will be paid out a proportional number of units (based on the payment option and period chosen). The value of the payments will depend on the number of units and the respective fund NAVs as on the date of each payment. At any time during this period, you can take the remaining Fund Value as a lump sum payment. Partial withdrawals are not allowed during this period. If you wish to exercise the Settlement Option at the time of maturity, you need to inform the Company within a period of 3 months preceding the maturity of the policy. Death Benefit or Rider Benefit will not be available during the settlement period.
  - In case you have not opted for cover continuance option, then your life cover continues for a period of 2 years from the last premium paid (by levying applicable charges), after which your policy will be foreclosed and applicable surrender value would be paid.
  - If full premium for the first three policy years is not paid, the policy lapses, and if not revived within a period of two years from the due date of the last unpaid premium, then surrender value as applicable will be paid at the end of the third policy year or at the end of the reinstatement period, whichever is later.
  - If premium has been paid for three full policy years and after three policy years have elapsed; and the Fund Value across all Funds under the policy falls below 110% of one full year's premium, the policy shall be terminated by paying the Fund Value after applying surrender charges, if applicable. This condition will also apply during the Cover Continuance stage, if opted for.
  - Increase in Sum Assured is allowed subject to underwriting if all due premiums till date have been paid. Any medical costs for this purpose would be borne by the policyholder and will be levied by cancellation of units.
  - The term chosen at inception of the policy cannot be changed.
  - If the Life Assured whether sane or insane commits suicide within one year from the date of issue of this policy, only the Fund Value will be paid. If

the Life Assured, whether sane or insane, commits suicide within one year from the effective date of increase in Sum Assured, then the amount of increase shall not be considered in the calculation of the Death Benefit.

- Freelook period: 15 days from the date on which you receive the policy document.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments as they exist from time to time. Service tax and education cess will be charged extra as per applicable rates.
- For further details, please refer to the sales literature and policy document.

### ➤ Revision of Charges:

- The Company reserves the right to revise the fund management charge, policy administration charge and switching charge at any time during the term of the policy. Any revision will be with prospective effect with prior approval from Insurance Regulatory & Development Authority (IRDA) and after giving a notice to the policyholders. For further details on revision of charges, please refer to the sales literature and policy document.

## About ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Company is a joint venture between ICICI Bank and Prudential plc. It was one of the first players to commence operations when the insurance industry was opened to the private sector in 2000. Since inception the company has written over 2.8 million policies. The company has a network of over 1,00,000 advisors, 19 bancassurance as well as over 200 corporate agent & broker tie-ups. It is also the only life insurer in India to get IFS AAA (ind) rating, by Fitch Ratings. For the past five years, ICICI Prudential has retained its position as No. 1 private life insurer in the country, with a wide range of flexible products that meet the needs of the Indian customer at every step in life. To know more about the company, please visit [www.iciciprulife.com](http://www.iciciprulife.com).

For more information, call our Customer Service Toll Free Number on 1800-22-2020 from your MTNL or BSNL line.  
(Call Center Timings: 9.00 A.M. to 9.00 P.M. Monday to Saturday, except National Holidays)

Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

This Product Brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy. For further details, please refer to the sales literature & policy document. In the event of conflict, if any, between the terms and conditions contained in this brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. Insurance is the subject matter of the solicitation. © 2006, ICICI Prudential Life Insurance Company Limited, LifeTime Super: Form No U39.

Ver. No 03/ LifeTime Super/ SO /JAS/ w.e.f 01 Nov 2006

## LifeTime Super

