

HealthAssure Plus

A long-term critical illness plan
with life cover



 **ICICI PRUDENTIAL** 

L I F E I N S U R A N C E

We cover you. At every step in life.

ICICI Prudential Life Insurance - covering you at every step in life.

ICICI Prudential Life Insurance Company is a joint venture between ICICI Bank, a premier financial powerhouse and Prudential plc, a leading international financial services group, headquartered in the United Kingdom. ICICI Prudential was amongst the first private sector life insurance companies to begin operations in India.

ICICI Prudential is the No.1 Private Life Insurance Company[^] in India. Our portfolio includes pioneering plans to secure your child's future, innovative retirement solutions as well as other insurance plans tailor-made to satisfy individual needs. Now, we present health insurance plans to protect you against critical illnesses. Thus, fulfilling our commitment to cover you at every step in life.

Health cannot be taken for granted.

How often have you expressed sympathy for someone who is suffering from a critical illness, while giving little or no thought to the idea of protecting your own health? The truth is that most of us take our health for granted, not realising that with our hectic schedules, a fast-paced life and demanding lifestyles, chances of health hazards have increased substantially. The following facts also support it:

- According to the World Health Organization, 60% of the world's cardiac patients will be from India by 2010.
- Every year, there will be 8,00,000 new cancer cases in India as per the National Cancer Registry Programme.

Provide for health care expenses.

A critical illness doesn't come with medical and hospital expenses alone (direct medical expenses), but can also have an adverse effect on your work, resulting in a temporary loss of income. Not only that, there are other expenses related to hospitalization such as travelling, lodging-boarding and other incidental expenses (indirect expenses), which in some cases can be very substantial, bloating the overall cost of treatment.

Generally, those direct expenses account for 65% of the total cost of treatment while indirect expenses would be as much as 35% of overall cost of treatment*. Thus you need to provide adequately for cost of treatment, other indirect expenses related to treatment and the loss of income during the treatment period.

*Source - Professor Prabuddha Ganguli, Presentation at the CIPH Seminar, WHO (Geneva), April 2005

HealthAssure Plus: A long-term critical illness plan with life cover

Now, we at ICICI Prudential are pleased to introduce HealthAssure Plus, the plan that covers you against specific critical illnesses for a longer period, by providing you with the necessary financial assistance, irrespective of your actual medical expenses. What's more, it also offers you a life insurance cover, protecting your family in the unfortunate event of your death.

HealthAssure Plus covers you for a long term and guarantees to pay the benefit amount on contraction of a specified critical illness. This is a comprehensive critical illness plan which can take

care of direct medical expenses as well as other indirect expenses, arising during the treatment of critical illness. On contraction of the specified critical illness, you can claim the benefits under this plan through a simple claims procedure.

Terms you need to know

Premium: The money you have to pay every year for the entire term of the plan in order to subscribe to the plan and to enjoy the benefits under the plan.

Policy Term: This is the period for which the policy is issued to you.

Sum Assured:

- **Critical Illness Sum Assured:** This is the amount of money that you will receive in the unfortunate event of diagnosis of the specified critical illness.
- **Life Insurance Sum Assured:** This is the amount your nominee receives as a benefit payment, in the unfortunate event of death during the policy term.

No Claims Benefit: The amount payable to you at the end of the term as maturity benefit if no claims are made during the term of the plan.

Key Advantages of HealthAssure Plus

- HealthAssure Plus provides you long-term coverage against 6 critical illnesses.
- On diagnosis of any of the covered critical illnesses, the Critical Illness Sum Assured will be paid[#]. Thus, this plan provides you the freedom to choose the best possible Health Care available.
- Apart from this, in case of an unfortunate event of death during the term of the plan, the Life Insurance Sum Assured will be paid to your nominee.
- No medical or other bills are required for claiming the benefit.
- The benefit amount received can be used for medical expenses and will act as a supplement to your income during the treatment period.
- You have the following two options to receive your critical illness benefit amount:
 - One-time lump sum payment.
 - Installment payment over 5 years.
- Hassle-free claims procedure for claiming the benefit amount.
- On maturity, you can avail of a "No Claims Benefit", which means at the end of the term, you will get your premiums back, in case you remain healthy[§].
- Easy sign-up. No medical check-ups are required for Sum Assured upto Rs. 500,000^{*}.
- Avail tax benefit on premium paid under Section 80C and on the benefits received under Section 10 (10D).

+ Conditions apply. #This benefit will be payable only on survival of the policyholder for 28 days from the date of diagnosis of the critical illness.

How does the plan work?

You need to choose the Sum Assured and the plan term which once chosen, cannot be changed. The premium amount will be calculated based on your age, the Sum Assured and the term chosen. Since this is a regular premium plan, the premiums have to be paid throughout the term of the plan. You have the convenience of paying the regular premium as yearly, half-yearly or in monthly installments. The Sum Assured under the life insurance cover would be the same as that under the critical illness benefit.

In the unfortunate event of diagnosis of any of the critical illnesses covered under the plan, the benefit amount (Critical Illness Sum Assured) as per the plan is paid. All future premiums towards the life insurance cover are waived off and the life insurance cover continues till maturity.

What are the benefits?

Critical Illness Benefit

HealthAssure Plus provides you cover against the following six critical illnesses:

- Cancer
- Coronary Artery Bypass Graft/Surgery
- Heart Attack
- Kidney Failure
- Major Organ Transplant (as a recipient)
- Stroke

In case of the diagnosis of any of the above-mentioned critical illnesses, the benefit amount (Critical Illness Sum Assured) as per the plan will be paid to you.

For detailed definitions of Critical Illnesses, please refer to the policy documents. Please see "What is not covered under HealthAssure Plus?" Section.

Critical Illness Benefit Amounts and Payout Options

The benefit amount which you receive is based on the time that has elapsed since the date of issue of policy to the date of diagnosis. You also have the flexibility to choose from the two options to claim your Critical Illness benefits. This is explained in the following table with an example:

Benefit Amount Table:

Assuming, Critical Illness Sum Assured is Rs.1,00,000

If Critical Illness is diagnosed after 1 year from the date the policy is issued.	
Option 1: Lump Sum Payment	Option 2: Installment Payment
Rs.100,000 (100% of Sum Assured)	Rs. 25,000 (25% of Sum Assured) for 1st year + Rs.20,000 (20% of Sum Assured) from 2nd to 5th year (Total benefit: 105% of Sum Assured)
If Critical Illness is diagnosed between 6 months - 1 year from the date the Policy is issued.	
Option 1: Lump Sum Payment	Option 2: Installment Payment
Rs.50,000 (50% of Sum Assured)	Rs.12,500 (12.5% of Sum Assured) for 1st year + Rs.10,000 (10% of Sum Assured) from 2nd to 5th year (Total benefit: 52.5% of Sum Assured)
If the Critical Illness is diagnosed in the first 6 months from the date the Policy is issued then the premium paid (excluding any extra premiums*) is returned and the policy closes.	

* Wherever any premiums are refundable under this policy, any extra premiums (charged over and above the standard premium) will not be refunded.

In the unfortunate event of death, during the period when the installments are being paid, the balance amount of installments would be paid to the nominee as a lump sum.

Death Benefit

In case of an unfortunate death before or after the diagnosis of any of the covered critical illnesses during the term of the plan, the Sum Assured under the life insurance cover will be payable.

Maturity Benefit

If no claims have been made during the term and if all the premiums till maturity have been paid, then a "No Claims Benefit" will be paid to you, when the plan matures. This benefit amount is equal to the sum of all the premiums paid till maturity.

However, any extra premium (charged over and above standard premium) paid for this plan is not included in the "No Claims Benefit".

Can I stop my plan?

You can surrender your plan after 3 years of the plan have been completed and on condition that all the premiums due for the 3 years have been paid fully.

The guaranteed surrender value will be calculated as follows:

Guaranteed Surrender Value =

$$\frac{\text{No. of years premium paid}}{\text{Total term of the policy}} \times \text{Total premiums paid}^*$$

* Premiums excluding any extra premium paid.

What are my tax benefits?

The premiums you pay for HealthAssure Plus would be eligible for tax benefits under Section 80C. The benefits received under the plan would be eligible for tax benefits under Section 10(10D).

Illustrative Premium Table:

Below are the premium rates for Sum Assured of Rs. 2,50,000 under HealthAssure Plus for various entry ages and coverage periods:

Term	Coverage till Age 60 years				Coverage till Age 65 years			
	Annual Premium	Critical Illness Benefit	Death Benefit	No Claims Benefit	Annual Premium	Critical Illness Benefit	Death Benefit	No Claims Benefit
35 yrs	8,770	2,50,000	2,50,000	219,250	8,315	2,50,000	2,50,000	249,450
40 yrs	11,725	2,50,000	2,50,000	234,500	10,523	2,50,000	2,50,000	263,075
45 yrs	17,373	2,50,000	2,50,000	260,595	14,135	2,50,000	2,50,000	282,700

The premiums mentioned here are for healthy males, excluding any service tax and education cess. The premium rates are reviewable every five years from the policy inception.

What are the conditions?

Minimum Sum Assured under the plan	Rs. 1,00,000
Maximum Sum Assured under the plan	Rs. 10,00,000
Minimum Term	10 years
Maximum Term	30 years
Minimum Age at entry	18 years
Maximum Age at entry	55 years
Maximum Age at maturity	65 years

What are the documents required for processing a claim?

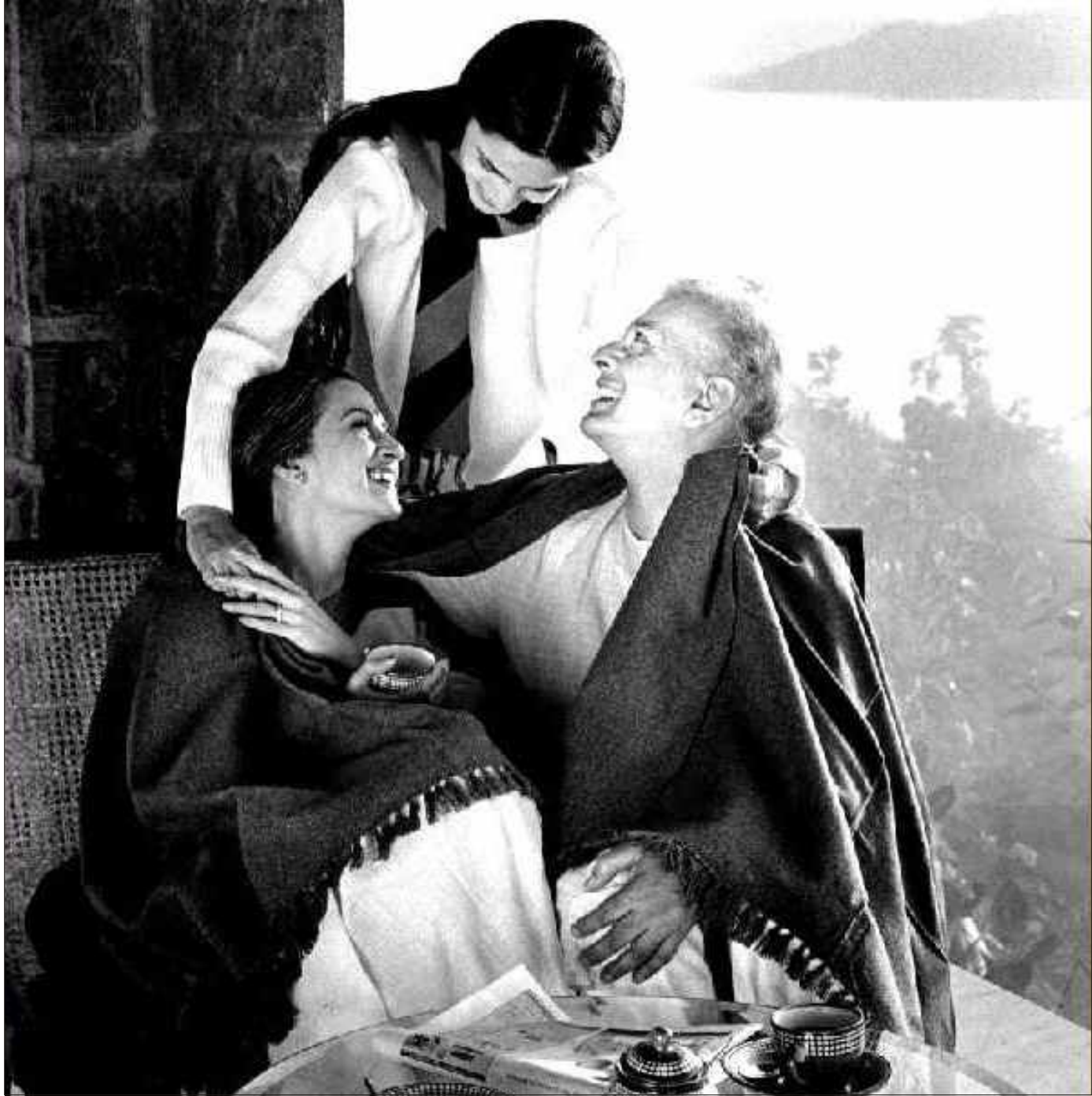
Standard documents required for claim processing are as under:

- Written intimation of the claim
- Original plan document
- Death Certificate/ Hospital Certificates
- Claimant's statement with hospital's discharge card or hospital/pathology report
- Any other relevant hospital records

What is not covered under HealthAssure Plus?

- If the Life Assured commits suicide whether sane or insane, within one year from the date of commencement of this plan, the plan shall be void and the premiums paid hereunder will be refunded (excluding any extra premium), after deducting the expenses incurred by the Company for the issue of the plan.
- The Critical Illness shall not have been caused by the existence of Acquired Immuno-deficiency Syndrome or the presence of any Human Immuno-deficiency Virus Infection in the person of the Life Assured or self-inflicted injury, drug or alcohol abuse, failure to follow medical advice, war, whether declared or not and civil commotion, pregnancy, breach of law, aviation other than as a fare-paying passenger in a commercial licensed aircraft (being a multi-engined aircraft), hazardous sports and pastimes such as parachuting, bungee jumping, sky diving, river rafting, etc.
- The Critical Illness benefit shall not be payable if its symptoms have occurred, its care, treatment or advice was recommended by or received from a Physician, first manifested itself, contracted or claim has or could have been made under any earlier plan, before the issue date of the HealthAssure Plus plan or during the first six months from the issue date of the HealthAssure Plus plan.
- The premium amount payable under this plan is guaranteed for five years from the date of commencement of the plan and is fully reviewable every five years thereafter.





Customer Service Helpline (9 a.m. to 9 p.m.)

Andhra Pradesh	98495-77766	Maharashtra (Rest)	98904-47766
Chhattisgarh	98931-27766	Punjab	98159-77766
Delhi	98181-77766	Rajasthan	98292-77766
Goa	98904-47766	Tamil Nadu (Chennai)	98408-77766
Gujarat	98982-77766	Tamil Nadu (Rest)	98944-77766
Haryana (Karnal)	98961-77766	Uttar Pradesh (Agra, Bareilly, Meerut, Varanasi)	98973-07766
Haryana (Faridabad)	98181-77766	Uttar Pradesh (Kanpur, Lucknow)	99352-77766
Karnataka	98455-77766	Uttaranchal	98973-07766
Kerala	98954-77766	West Bengal (Kolkata, Howrah)	98313-77766
Madhya Pradesh	98931-27766		
Maharashtra (Mumbai)	98925-77766		

You can also call us on our Toll Free Number 1800 22 2020 or
visit us at www.iciciprulife.com



Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

^ In terms of weighted received premium & funds under management. This product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy. Refer to the policy document for risk factors & further details. Insurance is the subject matter of the solicitation. ICICI Prudential Life Insurance Company Limited. HealthAssure Plus: Form No. T09.

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